

The Facilities and Land Management Committee shall be responsible for recommending policies and overseeing the management of university properties and lands, administration efforts to ensure that the University of Alaska's facilities meet the needs of the university's educational and research mission, and the adequacy and maintenance of capital assets. In addressing its responsibilities, the committee shall ensure campus facilities master plans are periodically updated to reflect changing educational and research goals and long-range plans. The committee shall recommend acquisition and disposition or sale of physical assets, approve capital projects, review facility renewal, replacement, or addition requests, and promote the development of long-range capital and land management planning.

The committee may delegate approval authority to the committee chair, as the committee determines convenient and appropriate, for projects with an estimated total project cost in excess of \$2 million but not more than \$5 million in accordance with Regents' Policy 05.12.

Unless otherwise specifically directed by action of the Board of Regents, the Facilities and Land Management Committee will be advisory to the board. Decisions of the committee may be modified by action of the board.

(11-08-18)